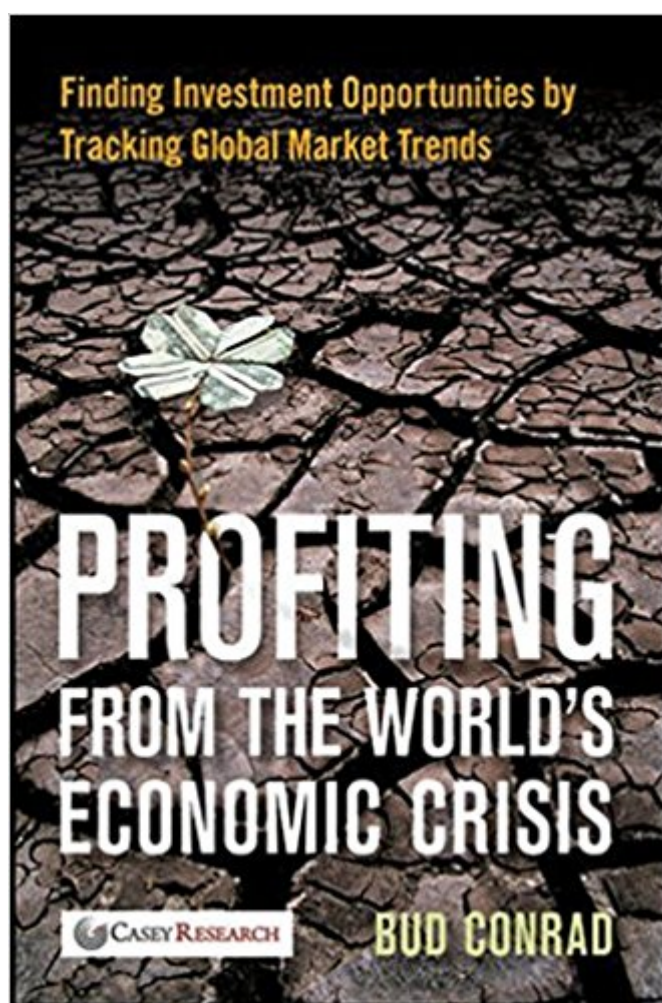


The book was found

Profiting From The World's Economic Crisis: Finding Investment Opportunities By Tracking Global Market Trends



Synopsis

Praise for *Profiting From the World's Economic Crisis* "Someone is going to make money in the next decade. Perhaps Bud will help you find your way." —•Jim Rogers, cofounder, Quantum Fund; author, *A Gift to My Children* "Where everyone today has an opinion on everything, much of it gleaned from a blog, Bud Conrad's constant mantra is 'What does the data say?' And then he rolls up his sleeves and works almost around the clock for as many days as it takes to get to a defensible answer. In other words, there are those who talk, and those who do. Bud does. In *Profiting from the World's Economic Crisis*, Bud tells you what the data shows about the risks and opportunities just ahead. You'll want to pay attention." —•David Galland, Managing Editor, *The Casey Report* "Bud Conrad's book is a brutally honest journey into the future. Honest because Bud builds on facts, not popular opinion; brutal as he illustrates the logical consequences as global dynamics play out. You can't afford not to read this book." —•Axel Merk, President and Chief Investment Officer, Merk Mutual Funds; author, *Sustainable Wealth* "This book could not be better timed, as the government and Wall Street do their best to convince the public that the financial storm has passed. Bud Conrad begs to differ and using his unique ability to take complex data and distill it into straightforward charts, he not only explains how the hurricane developed, but why it's far from over. He then goes on to show investors not just how to survive the storm's resurgence, but how to prosper." —•Steve Henningsen, Chief Financial Strategist, The Wealth Conservancy "Right now you may be asking yourself 'What's going to happen to the economy, why is it happening, and what can I do to profit from it?' As far as I'm concerned, Bud has the correct answers to these questions. Among other things, this book will become 'the' reference book for data and charts that economists and investors will go to for years to come. I urge you to read this book—•now—and act on its advice." —•DOUG CASEY, Chairman, Casey Research, bestselling author, *Crisis Investing*

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Customer Reviews

In *Profiting from the World's Economic Crisis*, author Bud Conrad, Chief Economist for Casey Research, predicts a rough road ahead for us—due to economic imbalances that have built up over the past decade—but reveals how you can prosper during these difficult times by tracking global market trends and finding investment opportunities that match those trends. With this book, Conrad outlines the long-term direction of our economy as driven by increasing U.S. government and trade deficits, oil prices, Social Security and Medicare obligations for baby boomers, the credit crisis, and the weakening dollar. He also examines why some of the government's actions—such as bailing out banks and curbing interest rates—fail to address more serious, long-term issues such as too much debt. The crisis we have entered is not a typical business recession, but, instead, a major deleveraging which is the biggest shift since the Great Depression. The stagflation of the U.S. economy will present great challenges on a global scale. And since no market travels in a straight line, you need to be positioned correctly, with the right investments, to protect yourself and profit from the twists and turns you'll inevitably face in today's turbulent economic environment. *Profiting from the World's Economic Crisis* deftly addresses how to gain your financial footing during these difficult times by highlighting global investment opportunities—such as gold, interest rates, currency, and commodities—that are likely to help you profit in the coming years.

Bud Conrad is the Chief Economist at Casey Research and has been a futures investor for twenty-five years, as well as a full-time investor for more than a decade. He holds an MBA from Harvard and an electrical engineering degree from Yale. Conrad has held positions with IBM, CDC, Amdahl, and Tandem. His comprehensive picture of the world's economy, based on a career of using long-term fundamental analysis, enables him to explain how this crisis arose and where it will evolve to. He uses insights learned from his engineering training to interpret how investment cycles affect our economy. He served as a local board member of the National Association for Business Economics and taught graduate courses in investing at Golden Gate University. A popular speaker, Conrad has delivered talks in New Zealand, Dubai, New York, Vancouver, Denver, Phoenix, Las

Vegas, San Francisco, Los Angeles, and Chicago. He has appeared on CNBC, Fox Business News, New Zealand 3news, and has commented in many publications from the Wall Street Journal to Reuters.

First of all, let me dispense with the negative: What an awful title for the book! It makes it sound like a guide on how to exploit the human suffering of the economic crisis in order to stay afloat oneself.-----What the book actually IS, is a detailed analytical assessment of today's US economy and where it is likely to head in the coming years. Which, of course, is not only useful for us to try to better understand the world around us, but for those of us who are investors to make prudent decisions about where to put our savings. I have read a number of recent books on the economy. There appears to be a lot of consensus among the intelligent writers on contemporary economics- for example, 1). We are in a deep crisis of overleverage brought on by an accumulation of excessive debt that has gone on for 2-3 decades. 2). The inevitable consequence of this is a massive deleveraging. One area where experts do differ is whether deflation or inflation will dominate in the coming years. The crux of this disagreement lies in whether one believes that the Federal Reserve has the ability (and the willingness) to turn deflation to inflation through massive money-printing. Conrad clearly falls into the latter camp, and he does so, in my view, very persuasively. (Another area of dispute between the deflationists and inflationists is the extent to which the government will continue to engage in (inflationary) deficit spending.) At any rate, Conrad's view is that all this is leading us to a currency crisis for the US dollar in coming years. This is a hypothesis that many other contemporary economic commentators have proposed. While there is a lot of other good writing out there on this subject, I believe Conrad's book gives the most complete, fact-supported, and persuasive assessment of today's economy. Five stars. Just one piece of advice: If you believe the Voodoo nonsense of economists like Paul Krugman, this book is not for you.

I have not finished the book but I am about 1/3 of the way through and have peeked ahead. From this I can say it is an excellent book. I read a good deal of economic material but I can say I have already learned much from the book that is highly relevant to the financial situation in the US today. To avoid repeating comments others have already made, I will simply say that I fully endorse the comments made by "Sjogren" below. I would add that the book was published very early in 2010. As such, the author did not know of QE 2. QE 2 provided a source of treasury funding that was, I think, beyond what the author anticipated and thus caused the timing of his predictions to be wrong. However, QE 2 only kicked the can down the road and probably only delayed and worsened the

effects he predicted. With QE 2 ending this month, it will be interesting to see who will replace the Fed as a buyer of the \$600 to \$800 billion of deficit funding in the coming year. I would expect the authors predictions for 2010 to be even more relevant in the year ahead. It is sad how few voters have any sense of the true economic situation in this country. The book should be required reading by all politicians and members of the print, TV and on-line media. I do feel that the title of the book is misleading. Probably it was selected by the publisher. The book provides essential information to inform one's investing in today's times. His recommendations are very general -- gold, oil, food commodities. The book to me is well worth the cost if it only helps one to staying even in real dollars in the days ahead. This book will not make you sleep better at night!

I really like this book. I am only 1/2 way through but am forming some opinions. Perhaps because I, too, was educated as an engineer I value his "data based" and logical opinions developed from the data. Written with a surprising lack of obvious bias (at least to this point), he uses the concepts of systems thinking and systems dynamics to explain past and present economic conditions; all building the base from which he derives his conclusions. This is not exciting reading but it is very clear and satisfying if one really wants to work a bit to understand this kind of stuff. However.. I am reading this on my laptop (as my wife uses the Kindle) and this book still does not lend itself to the Kindle format. He uses a great many charts and graphs to support his points and they are a key to understanding. Thus, it takes a great deal of flipping back and forth to follow his explanations of them. Despite changing font sizes, the two are seldom on the same page and often a number of pages apart. So I deducted one star. Overall, the book is still worth the effort to me. I just wish I had ordered a hard copy so I could flip and mark up paper pages. Added Later... I finished it a few days after the above and would still recommend it for those serious about wanting to understand what we are facing. Although he has some recommendations as to "what to do".. that is not the focus nor main value of the book.

Bud, Your book "Profiting from the World's economic Crisis" was absolutely outstanding! So much so that I am paying my 18 year old son \$1000 to read the book, give a 10 minute review of each chapter and write 5 - 10 page reports on selected questions. He presented the first chapter to me last night, understood the concept and equally as important he enjoyed what he was learning. This is better spent money and a better education then sending him to University next year! From my part, having followed Doug and all the members of Casey Research for a long time, you have put together all the bits and pieces in a well presented order, enriched and clarified a lot of the material.

It will be my reference text for years to come. This is a must read for anyone wanting to understand the big picture of the economic world around us. Thank you! Reg

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